



INCOME PARTNERS

INCOME PARTNERS STRATEGY FUND

(the “Fund”)

INCOME PARTNERS MANAGED VOLATILITY HIGH YIELD BOND FUND

(the “Sub-Fund”)

NOTICE TO UNITHOLDERS

This document is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.

Words and phrases used in this notice shall, unless otherwise provided, have the same meanings as ascribed to them in the explanatory memorandum of the Fund and the Sub-Fund dated September 2022, as amended and supplemented by the addendum dated 3 March 2023, the 2nd addendum dated 13 October 2023 and the 3rd addendum dated 22 February 2024, as amended and supplemented from time to time (collectively, the “Explanatory Memorandum”).

20 December 2024

Dear Unitholders,

Update to Effective Date of the Change of Administrator, Registrar, and Processing Agent of the Fund and the Sub-Fund (the “Service Providers”) in the NOTICE TO UNITHOLDERS dated 29 November 2024 (the “Notice”)

We, Income Partners Asset Management (HK) Limited, the manager of the Fund and Sub-Fund (the “**Manager**”), are writing to inform you that the Effective Date of the Change of the Service Providers will not take effect from 1 January 2025 as set out in the Notice and will be postponed. Citibank will still remain as Administrator and Citicorp will still remain as Registrar and Processing agent. .

In respect of fees payable to Trustee, Custodian, Administrator, Registrar and Processing Agent, you may refer to Scenario B (during the Interim Period) in the Notice for detail.

The Manager will notify you of the actual effective date as soon as possible of the change of Administrator, Registrar, and Processing Agent.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at 3503-4 Cambridge House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong or by electronic mail at marketing@incomepartners.com or by phone at +852 2169 2100.

For and on behalf of

Income Partners Managed Volatility High Yield Bond Fund

Suites 3503 - 3504, 35/F, Cambridge House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong
香港鰂魚涌英皇道 979 號太古坊康橋大廈 35 樓 3503 至 3504 室

T 電話 (852) 2169 2100 F 傳真 (852) 2869 6991 www.incomepartners.com